



ACCESS TO QUALITY AFFORDABLE MEDICINES

## CIPLA QUALITY CHEMICAL INDUSTRIES LIMITED

# PROFIT WARNING

Cipla Quality Chemical Industries Limited (the Company) wishes to inform its shareholders and potential investors that the Company's profit for the half year ended 30 September 2023, will decline compared to the same period in the previous year.

The higher profit in the previous year was mainly due to the recovery of a trade receivable from the Government of Zambia, which had been fully impaired.

Furthermore, gross margins are expected to be lower than the previous year mainly due to changes in product mix.

The Board and Management are committed to improving the Company's performance during the second half of the 2023/24 financial year.

This statement is issued pursuant to Rule 38 (3) of the USE Listing Rules 2021.

A handwritten signature in black ink, appearing to read "Ajay Kumar Pal".

**Ajay Kumar Pal**  
**CHIEF EXECUTIVE OFFICER**